

Public Finance Experience

Teachers Village in Newark, New Jersey

Odis Jones, while serving as the head of real estate for the New Jersey Economic Development Authority, structured the P3 public financing, bonds, and new markets tax credits for the Newark Teachers Village project in partnership with other community stakeholders, including Goldman Sachs Urban Fund, Bill Melinda Gates Foundation, and RBH Group as the developer.

Teachers Village is a mixed-use student driven community in the heart of downtown Newark. It serves as home base for students and faculty of New Jersey Institute of Technology and Rutgers University. The project transformed 11 blighted blocks in the city into a vibrant, pedestrian-oriented community featuring retail establishments, affordable workforce rental housing, and a state-of-the-art LEED certified space for the relocation and expansion of three local schools.

